

**SIES COLLEGE OF COMMERCE & ECONOMICS
(AUTONOMOUS)**

(Affiliated to University of Mumbai)

BOARD OF STUDIES – ACCOUNTANCY

Draft

Minutes of the Meeting of The Board of Studies in Accountancy of SIES College of Commerce & Economics (Autonomous) , Sion East , Mumbai 400 022 held on 23rd April and 24th April 2021 by Online Mode on MS Teams

Proceedings on 23rd April 2021

The Chairman , CA Prasanna Tambe welcomed the members of BOS.

He informed the members that the minutes of the meeting held on 10th Nov 2020 were already circulated by email and if in order the same can be approved by the meeting.

With consent of all present, the minutes of the meeting held on 10th Nov 2020 were approved.

Re B.Com.- Banking & Insurance

Ms.Sugandhi Gupta , Faculty from BBI , presented the draft syllabus following subjects along with draft pattern of examination.

Financial Management I (Sem III)
Management Accounting (Sem III)
Financial Management II (Sem IV)
Cost Accounting (Sem IV)
Direct Tax – Sem III

Thereafter the same was discussed by the members. It was felt that after incorporating various changes as suggested, the updated copy of syllabus should be presented in the meeting on 24th April 2021.

The meeting was concluded with a vote of thanks extended by CS Charul Patel.

Proceedings on 24th April 2021

The Chairman , CA Prasanna Tambe welcomed the members of BOS.

Re B.Com

CS Charul Patel , Faculty from B.COM. , presented the draft syllabus of Accountancy and Financial Management Sem III and IV along with draft pattern of examination. Thereafter the same was discussed by the members.

It was noted that topic on “Redemption of Preference shares” is proposed to be shifted to Financial Accounting in TYBCOM and the topic on “Accounting for LLP” is introduced in SYBCOM in place of “Redemption of Preference shares”. The same has been done to introduce Partnership related accounts in SYBCOM and Corporate accounts in TYBCOM. Some changes as discussed are also proposed in Redemption of debentures.

After detailed discussions, the same was approved by the meeting.

Ms.Farha Patel , Faculty from B.COM. , presented the draft syllabus of Management Accounting Sem III and Auditing Sem IV along with draft pattern of examination. Thereafter the same was discussed by the members.

It was noted that certain important ratios like Earning per share and Price Earning ratio are proposed to be added to the syllabus of Management Accounting. Similarly a Topic on Introduction to Audit in Computerized Environment is proposed to be added to the syllabus of Auditing.

After detailed discussions, the same was approved by the meeting.

It was decided to approve Draft syllabus and pattern of examination presented before the meeting.

Re Bachelor of Management Studies

Mr. Vinayak, Faculty from BMS , presented the draft syllabus of following subjects along with pattern of examination.

SYBMS-Accounting for Managerial Decisions followed by discussion
SYBMS-Strategic Cost Management followed by discussion

Thereafter the same was discussed by the members.

Few suggestions/observations were made and incorporated in syllabus.

It was decided to incorporate above changes in Draft syllabus presented before the meeting.

It was decided to approve Draft syllabus and pattern of examination presented before the meeting.

Re B.Com.- Banking & Insurance

Ms.Sugandhi Gupta , Faculty from BBI , presented the updated draft syllabus following subjects along with draft pattern of examination. The changes were made based on discussions on 23rd April 2021.

Financial Management I (Sem III)
Management Accounting (Sem III)
Financial Management II (Sem IV)
Cost Accounting (Sem IV)
Direct Tax – Sem III

Thereafter the same was discussed by the members.

It was decided to approve Draft syllabus and pattern of examination presented before the meeting.

The meeting was concluded with a vote of thanks extended by CS Charul Patel.

Name & signature

Chairman – BOS – Accountancy

Place Thakurli

Date April 24, 2021

List of members present

Sr. No	Category	Name and Details
1	Chairman (HOD)	CA Prasanna Tambe
2	One Expert selected by Vice-Chancellor from the six recommended by the College Principal	CA Anil Vishnu Tilak Head Dept of Accountancy & Associate Professor Cosmopolitans Valia C L College of Commerce CED road D N Nagar Andheri West Mumbai 400053 Email id aniltalak1006@gmail.com Cell no. 9324024621
3	Two Subject Experts from Other University	University of Pune CA Hemant S. Godbole Associate Professor SYMBIOSIS College of Arts & Commerce S.B.Road , Pune 411004 Email fcahemant@gmail.com,cahemantoffice@gmail.com Cell no. 9423580418 SNDT University ,Mumbai CA Gunavantrai A. Rachchh Associate Professor Smt. P.N.Doshi Women's College, Cama Lane , Ghatkopar West Mumbai 400086 Email gunvantrachchh@yahoo.com

		Cell no. 9820487478
4	One Representative Industry / Corporate Sector / Related Field	CA Jatin Shah Practicing Chartered Accountant 300/7 Mevavala Building, Jain Derasar lane, Wadala , Mumbai 400031 Email jatinshah19@gmail.com Cell no. 9820211259
5	P G Alumni	CA Divya Krishnan Naik Email divyaknaik028@gmail.com Cell no. 9619551015
6	Outside Expert	CA Ashok Gujar
7	Members of Faculty	CS Charul Patel Ms. Pooja Sawla Ms. Farha Patel CA Varsha Lund Ms.Sugandhi Gupta – BBI Faculty Mr.Vinayak– BMS Faculty